

Freelancer Limited

Half-Year Report 2023



Appendix 4D

For the half year ended 30 June 2023

Freelancer Limited

ACN 141 959 042

Results for announcement to the market

For the half year ended 30 June 2023 ("current period")

	Half year ended 30 June 2023 \$000	Half year ended 30 June 2022 \$000	Change %
Revenues from ordinary activities	27,116	29,245	-7.3%
Loss from ordinary activities after tax attributable to shareholders	(349)	(3,144)	+88.9%
Net loss for the period attributable to shareholders	(349)	(3,144)	+88.9%

No dividends have been declared for the reporting period.

	30 June 2023 (Cents)	30 June 2022 (Cents)
Net tangible assets per security	(3.54)	(2.81)

Additional Appendix 4D disclosure requirements can be found in the notes to the Interim Financial Report and the Directors' Report for the half year ended 30 June 2023. Information should be read in conjunction with Freelancer Limited's 2022 Annual Report and the attached Interim Financial Report.

This report is based on the consolidated interim Financial Report for the half year ended 30 June 2023 which has been reviewed by Hall Chadwick with the Independent Auditor's Review Report included in the Interim Report.

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Freelancer Limited

Directors' Report

The Directors present their report together with the financial statements of the consolidated entity (the Group), consisting of Freelancer Limited (the Company) and its controlled entities for the half-year ended 30 June 2023 and the Independent Auditor's Review Report thereon.

Directors

The names of the Directors of Freelancer Limited during the half-year and up to the date of this report are as follows:

Matt Barrie	Chairman and Chief Executive Officer
Darren Williams	Non-Executive Director
Simon Clausen	Non-Executive Director

Review of operations

During the half-year ended 30 June 2023, the Group generated net revenue of \$27.1 million, down 7.3% on 1H22. Gross Payment Volume¹ (unaudited) was \$577 million, down 11.5% on 1H22.

The online marketplace segment generated net revenue of \$22.4 million, down 4.9% on 1H22. The online payment services segment generated net revenue of \$4.8 million, down 17.2% on 1H22.

Gross profit for the half-year ended 30 June 2023 was \$22.8 million, down 8.8% on the prior corresponding period (1H22: \$24.9 million) due to lower revenue and reduced gross margin of 84.0%(1H22: 85.5%).

Total operating expenses were \$24.3 million, down 19.6% on the prior corresponding period (1H22: \$30.3 million). These significantly lower costs were mainly attributable to reduced payroll related costs of 22.8% and lower marketing related costs of 40.2% on the prior corresponding period.

The Group reported an operating net loss after tax of \$(0.3) million (1H22: \$(3.1) million). Operating cash flow was positive \$1.3 million (1H22: \$2.3 million).

Dividends paid or recommended

In respect of the half-year ended 30 June 2023, there have been no dividends paid or provided for (1H21: nil).

Auditor's independence declaration

A copy of the Auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 4.

Rounding off of amounts

The Company is a company of the kind referred to in Australian Securities and Investments Commission Instrument 2016/191. Amounts in the Directors' Report and the accompanying financial statements have been rounded off in accordance with that Class Order to the nearest thousand dollars, unless otherwise stated.

This report is made in accordance with a resolution of Directors.



Matt Barrie
Chairman
25 July 2023

¹ Gross Payment Volume (GPV) is calculated as the total payments to Freelancer and Escrow users for products and services transacted through the Freelancer and Escrow websites plus total Freelancer and Escrow revenue.

Auditor's Independence Declaration

**FREELANCER LIMITED
ABN 66 141 959 042
AND CONTROLLED ENTITIES**

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF
FREELANCER LIMITED**

SYDNEY
Level 40
2 Park Street
Sydney NSW 2000
Australia

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In accordance with S307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Freelancer Limited. As the lead audit partner for the review of the financial report of Freelancer Limited for the half-year ended 30 June 2023, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (a) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the review, and
- (b) any applicable code of professional conduct in relation to the review

Hall Chadwick (NSW)

Hall Chadwick (NSW)
Level 40, 2 Park Street
Sydney, NSW 2000

Stewart Thompson

Stewart Thompson
Partner
Dated: 25 July 2023

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Freelancer Limited
Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the half-year ended 30 June 2023

	Note	30 Jun 2023 \$000	30 Jun 2022 \$000
Revenue	3	27,116	29,245
Cost of sales		(4,346)	(4,267)
Gross profit		22,770	24,978
Other Income	3	968	973
Employee expenses		(11,275)	(14,604)
Administrative expenses		(5,760)	(6,067)
Marketing related expenses		(3,008)	(5,027)
Occupancy expenses		(294)	(284)
Foreign exchange losses		(584)	(986)
Depreciation and amortisation expenses		(2,350)	(2,330)
Share based payments expense		(60)	(93)
Finance costs		(1,003)	(880)
Loss before income tax		(596)	(4,320)
Income tax benefit		247	1,176
Loss after tax		(349)	(3,144)
Other comprehensive income			
Items that may be reclassified to profit or loss:			
Exchange differences on translation of foreign operations		211	274
Total comprehensive loss for the half-year		(138)	(2,870)
Loss is attributable to:			
Owners of Freelancer Limited		(349)	(3,144)
Non-controlling interests		-	-
Loss is attributable to:		(349)	(3,144)
Total comprehensive income for the year is attributable to:			
Owners of Freelancer Limited		(138)	(2,870)
Non-controlling interests		-	-
Loss is attributable to:		(138)	(2,870)
Earnings per share			
Basic earnings per share	6	(0.08)	(0.70)
Diluted earnings per share	6	(0.08)	(0.70)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Freelancer Limited
Consolidated Statement of Financial Position
As at 30 June 2023

	Note	30 Jun 2023 \$000	31 Dec 2022 \$000
Assets			
Current assets			
Cash and cash equivalents		23,092	23,358
Trade and other receivables		4,648	4,825
Other assets		2,707	2,614
Total current assets		30,447	30,797
Non-current assets			
Trade and other receivables		842	794
Plant and equipment		380	491
Intangible assets		34,120	34,120
Right of use assets		15,835	17,832
Other assets		448	491
Deferred tax assets		12,160	12,520
Total non-current assets		63,785	66,248
Total assets		94,232	97,045
Liabilities			
Current liabilities			
Trade and other payables		39,573	39,647
Lease liabilities		4,562	5,562
Borrowings		121	121
Current tax liabilities		11	18
Provisions		2,647	2,798
Contract liabilities		653	685
Total current liabilities		47,567	48,831
Non-current liabilities			
Deferred tax liabilities		3,917	4,622
Lease liabilities		14,679	15,519
Provisions		1,014	960
Contract liabilities		668	648
Total non-current liabilities		20,278	21,749
Total liabilities		67,845	70,580
Net assets		26,387	26,465
Equity			
Contributed equity	4	38,918	38,918
Reserves	5	1,396	1,288
Accumulated losses		(17,601)	(17,415)
Non-controlling interests		3,674	3,674
Total equity		26,387	26,465

The above statement of financial position should be read in conjunction with the accompanying notes.

Freelancer Limited
Consolidated Statement of Changes in Equity
For the half-year ended 30 June 2023

	Attributable to owners of Freelancer Limited						Total Equity
	Contributed Equity	Share Based Payments	Foreign currency translation reserve	(Accumulated losses)	Non- controlling interests		
	Note	\$000	\$000	\$000	\$000	\$000	
Balance at 1 January 2022		38,779	5,059	(295)	(15,887)	3,674	31,330
Loss for the year		-	-	-	(5,413)	-	(5,413)
Exchange differences on translation of foreign operations		-	-	250	-	-	250
Total comprehensive loss for the period		-	-	250	(5,413)	-	(5,163)
Transactions with owners in their capacity as owners:							
Shares issued during the year		139	-	-	-	-	139
Share based payments reserve no longer required		-	(3,885)	-	3,885	-	-
Share based payments		-	159	-	-	-	159
Balance at 31 December 2022		38,918	1,333	(45)	(17,415)	3,674	26,465

	Attributable to owners of Freelancer Limited						Total Equity
	Contributed Equity	Share Based Payments	Foreign currency translation reserve	(Accumulated losses)	Non- controlling interests		
	Note	\$000	\$000	\$000	\$000	\$000	
Balance at 1 January 2023		38,918	1,333	(45)	(17,415)	3,674	26,465
Loss for the half-year		-	-	-	(349)	-	(349)
Exchange differences on translation of foreign operations		-	-	211	-	-	211
Total comprehensive loss for the period		-	-	211	(349)	-	(138)
Transactions with owners in their capacity as owners:							
Share based payments reserve no longer required		-	(163)	-	163	-	-
Share based payments		-	60	-	-	-	60
Balance at 30 June 2023		38,918	1,230	166	(17,601)	3,674	26,387

The above statement of changes in equity should be read in conjunction with the accompanying notes.

Freelancer Limited
Consolidated Statement of Cash Flows
For the half year ended 30 June 2023

Note	30 Jun 2023 \$000	30 Jun 2022 \$000
Cash flows from operating activities		
Receipts from customers	28,404	30,780
Payments to suppliers and employees	(26,026)	(27,513)
Interest received	27	32
Interest paid	(1,003)	(879)
Income taxes paid	(79)	(90)
Net cash inflow from operating activities	1,323	2,330
Cash flows from investing activities		
Payments for plant and equipment	(28)	(115)
Net cash (outflow) from investing activities	(28)	(115)
Cash flows from financing activities		
Repayment of lease liabilities	(2,067)	(1,870)
Proceeds from loans	2	-
Net cash (outflow) from financing activities	(2,065)	(1,870)
Net (decrease) / increase in cash and cash equivalents	(770)	345
Cash and cash equivalents at beginning of the financial year	23,358	30,315
Effects of exchange rate changes on cash and cash equivalents	504	1,005
Cash and cash equivalents at end of the half-year	23,092	31,665

The above statement of cash flows should be read in conjunction with the accompanying notes.

Freelancer Limited
Notes to the financial statements
For the half year ended 30 June 2023

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Freelancer Limited

Notes to the financial statements

For the half year ended 30 June 2023

1. Basis of preparation

This interim report for the half-year reporting period ended 30 June 2023 has been prepared in accordance with Australian Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Act 2001. Freelancer Limited is a for-profit entity for the purpose of preparing the interim financial statements. The financial statements are for the consolidated entity consisting of Freelancer Limited and its subsidiaries.

This consolidated interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 31 December 2022 and any public announcements made by Freelancer Limited during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001. These interim financial statements were authorised for issue on 25 July 2023.

The Directors believe that there are reasonable grounds that the company is able to pay its debts as and when they fall due. Despite the group having a working capital deficiency and lower revenues for the half year, the Group has significantly reduced its operating costs and has projected positive cash flow and a profitable 2H23. This is based on a lower cost basis and modest revenue growth. The Group also has a significant cash balances at 30 June 2023

(a) Accounting policies

The accounting policies adopted in the preparation of the consolidated interim financial statements are consistent with those adopted in the Group's annual financial report for the year ended 31 December 2022.

(b) Rounding of amounts

The Company has applied the relief available to it under ASIC Instrument 2016/191. Accordingly, amounts in the financial statements and Directors' Report have been rounded off to the nearest \$1,000.

2. Segment information

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM). The Board of Directors are identified as the CODM.

Identification of reportable operating segments

The Group is organised into two operating segments: namely an online marketplace and online payment services. These segments are based on the internal reports that are reviewed and used by the CODM in assessing performance and in determining the allocation of resources (AASB 8 para. 5(b)).

The CODM assesses the performance of the operating segments based on a measure of revenue and operating EBITDA (earnings before share based payments, interest, tax, depreciation and amortisation). The accounting policies adopted for internal reporting to the CODM are consistent with those adopted in the financial statements.

The Group operates in Australia and has staff and operations in Philippines, United Kingdom, Argentina, United States and Canada in addition to Australia. These geographic operations are considered, based on internal management reporting and the allocation of resources by the Group's CODM, as one geographic segment. The information reported to the CODM is at least on a monthly basis.

Freelancer Limited
Notes to the financial statements
For the half year ended 30 June 2023

Half-year end 30 June 2023	Online Marketplace	Online payment services	Total
Segment revenue			
Segment revenue	22,364	4,752	27,116
Total segment revenue	22,364	4,752	27,116
Segment result			
Segment profit	2,292	525	2,817
Share based payments	(60)	-	(60)
Depreciation and amortisation expenses	(2,208)	(142)	(2,350)
Interest paid	(984)	(19)	(1,003)
(Loss) / Profit before income tax	(960)	364	(596)
Income tax benefit	-	-	247
Loss for half-year			(349)
Segment Assets At 30 Jun 2023			
	Online Marketplace	Online Payments	Total
Segment assets	44,558	6,700	51,258
Intergroup eliminations	(1,906)	-	(1,906)
Deferred tax assets			12,160
Intangibles			32,720
Total assets	42,652	6,700	94,232
Segment liabilities At 30 June 2023			
Segment liabilities	(61,833)	(4,001)	(65,834)
Intergroup eliminations	-	1,906	1,906
Deferred tax liabilities			(3,917)
Total liabilities	(61,833)	(2,095)	(67,845)
Half-year end 30 June 2022			
	Online Marketplace	Online payment services	Total
Segment revenue			
Segment revenue	23,505	5,740	29,245
Total segment revenue	23,505	5,740	29,245
Segment result			
Segment (loss) / profit	(1,830)	813	(1,017)
Share based payments	(93)	-	(93)
Depreciation and amortisation expenses	(2,187)	(143)	(2,330)
Interest paid	(860)	(20)	(880)
(Loss) / Profit before income tax	(4,970)	650	(4,320)
Income tax benefit	-	-	1,176
Loss for half-year			(3,144)

Freelancer Limited
Notes to the financial statements
For the half year ended 30 June 2023

Segment Assets At 31 December 2022	Online Marketplace	Online Payments	Total
Segment assets	46,760	6,542	53,302
Intergroup eliminations	(1,497)	-	(1,497)
Deferred tax assets	-	-	12,520
Intangibles	-	-	32,720
Total assets	45,263	6,542	97,045

Segment liabilities At 31 December 2022			
Segment liabilities	(63,225)	(4,231)	(67,456)
Intergroup eliminations	-	1,497	1,497
Deferred tax liabilities	-	-	(4,621)
Total liabilities	(63,225)	(2,734)	(70,580)

3. Revenue

	30 Jun 2023 \$000	30 Jun 2022 \$000
Sales revenue		
Marketplace services	20,579	21,382
Payment services	4,752	5,740
Enterprise services	1,785	2,123
	27,116	29,245
Other revenue		
Interest income	27	32
Sublease rent	917	917
Other	24	24
	968	973
Total revenue	28,084	30,218

4. Contributed equity

(a) Share capital

	Note	30 Jun 2023 Number	31 Dec 2022 Number	30 Jun 2023 \$000	31 Dec 2022 \$000
Ordinary shares					
Fully paid	4(b)	451,724,410	452,331,636	38,918	38,918
Total share capital		451,724,410	452,331,636	38,918	38,918

Freelancer Limited
Notes to the financial statements
For the half year ended 30 June 2023

(b) Movements in ordinary share capital

Reconciliation to 31 December 2022	Number of shares	Average price	\$000
Balance at 1 January 2022	452,516,636		38,779
Issue / (cancellation) of ordinary shares:			
Issue of ordinary shares	315,000	\$0.44	139
Buy-back and cancellation of ESP shares	(500,000)	\$0.67	-
Balance at 31 December 2022	452,331,636		38,918

Reconciliation to 30 June 2023	Number of shares	Average price	\$000
Balance at 31 December 2022	452,331,636		38,918
Buy-back and cancellation of ESP shares	(607,226)	\$0.64	-
Balance at 30 June 2023	451,724,410		38,918

5. Equity – reserves

a) Movements	30 Jun 2023	31 Dec 2022
	\$000	\$000
Share based payment reserve movements		
Balance at the beginning of the half-year	1,333	5,059
Share based payment expense	60	159
Unutilised reserve transferred to accumulated losses	(163)	(3,885)
Balance at the end of the half-year	1,230	1,333
Foreign currency translation reserve movements		
Balance at the beginning of the half-year	(45)	(295)
Currency translation differences arising during the half-year	211	250
Balance at the end of the half-year	166	(45)
Total reserves	1,396	1,288

6. Earnings per share (EPS)

	30 Jun 2023	30 Jun 2022
	Cents	Cents
(a) Basic earnings per share		
From operations attributable to the ordinary equity of the Company	(0.08)	(0.70)
Total basic earnings per share attributable to the ordinary equity holders of the Company	(0.08)	(0.70)
(b) Diluted earnings per share		
From operations attributable to the ordinary equity of the Company	(0.08)	(0.70)
Total basic earnings per share attributable to the ordinary equity holders of the Company	(0.08)	(0.70)

Freelancer Limited
Notes to the financial statements
For the half year ended 30 June 2023

(c) Reconciliation of earnings used in calculating earnings per share	\$000	\$000
Basic earnings per share:		
Loss from continuing operations	(349)	(3,144)
Diluted earnings per share:		
Loss attributable to the ordinary equity holders of the Company	(349)	(3,144)

	30 Jun 2023	30 Jun 2022
	Shares	Shares
(d) Weighted average number of shares used as the denominator		
Weighted average number of ordinary shares used in calculating basic earnings per share	450,914,882	450,615,545
Adjustments for calculation of ordinary shares used in calculating diluted earnings per share:		
ESP shares	1,316,109	1,916,754
Weighted average number of ordinary shares used in calculating diluted earnings per share	452,230,991	452,532,299

7. Contingent liabilities

Except for the items listed below, there are no other material contingent liabilities as at 30 June 2023:

- a collateral amount of USD300,000 (31 December 2022: USD300,000) is in place in one of the Group's PayPal accounts in favour of PayPal Australia Pty Ltd;
- term deposits of \$80,034 (31 December 2022: \$78,870) are secured for corporate credit card facilities in place;
- deposits of \$840,064 (31 December 2022: \$788,509) are held by various credit card processing providers, as security for any contractual compensation arising under these agreements;
- included in cash is an amount of \$2,651,679 on term deposits (31 December 2022: \$2,651,679), which is secured against bank guarantees that have been provided to lessors in respect of premises occupied by the Company in Sydney.
- Included in cash is an amount of USD187,000 (31 December 2022: USD187,000), which is held as a reserve to satisfy escrow regulatory requirements in respect of credit card transactions.

8. Commitments for expenditure

Non-cancellable operating services

The Group has entered into a commercial agreement for web hosting services with an annual fee commitment for 2 years commencing on 1 February 2022. Fees paid under this agreement are charged to the income statement on a usage basis over the period of the agreement. This commitment is fixed in USD. The future minimum fee commitment under this agreement has been calculated using the spot exchange rate at 30 June 2023 and may be subject to variation due to changes in exchange rates. The amounts are as follows:

	30 Jun 2023	31 Dec 2022
	\$000	\$000
Less than one year	3,064	5,107
Between one and five years	-	-
More than five years	-	-
Total operating lease commitments	3,064	5,107

(a) Other capital commitments

There were no capital commitments as at 30 June 2023.

Freelancer Limited
Notes to the financial statements
For the half year ended 30 June 2023

9. Fair value measurements

All assets and liabilities are recorded at their fair value.

10. Events occurring after the reporting date

There are no other matters or circumstances that have arisen since 30 June 2023 that have significantly affected, or may significantly affect:

- the aggregated entity's operations in the future financial years, or the results of those operations in future financial years, or
- the aggregated entity's state of affairs in the future financial affairs.

Freelancer Limited

Directors' Declaration

In the Directors' opinion:

- (a) the Financial Statements and notes of the consolidated entity set out on pages 5 to 15 are in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the consolidated entity's financial position as at 30 June 2023 and of its performance for the half-year period ended on that date; and
 - (ii) comply with Accounting Standard 134 "Interim Financial Reporting";
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and

This declaration is made in accordance with a resolution of the Directors.

On behalf of the directors



Matt Barrie
Chairman

25 July 2023

Independent Auditor's Report

HALL CHADWICK  **(NSW)**
Chartered Accountants and Business Advisers

FREELANCER LIMITED
ABN 66 141 959 042
AND CONTROLLED ENTITIES

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF
FREELANCER LIMITED

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2 Park Street
Sydney NSW 2000
Australia

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Sydney NSW 2001

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Report on the Half-year Financial Report

Conclusion

We have reviewed the half-year financial report of Freelancer Limited, which comprises the consolidated statement of financial position as at 30 June 2023, the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Freelancer Limited does not comply with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of Freelancer Limited's financial position as at 30 June 2023 and of its performance for the half-year ended on that date; and
- (ii) complying with Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* has been given to the directors of the Company.

Directors' Responsibility for the Half-Year Financial Report

The directors of Freelancer Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Company's financial position as at 30 June 2023 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*.

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FREELANCER LIMITED
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AND CONTROLLED ENTITIES

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF
FREELANCER LIMITED

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Hall Chadwick (NSW)

Hall Chadwick (NSW)
Level 40, 2 Park Street
Sydney NSW 2000



Stewart Thompson
Partner
Dated: 25 July 2023

Freelancer Limited

Corporate Directory

Company Directors

Mr Robert Matthew Barrie

Mr Darren Nicholas John Williams

Mr Simon Alvin Clausen

Chairman and Chief Executive Officer

Non Executive Director

Non-Executive Director

Company Secretary

Mr Neil Leonard Katz

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Share Registry

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External Auditors

Hall Chadwick

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Sydney NSW 2000

Securities exchange listing

Freelancer Limited shares are listed on the Australian Securities Exchange (Listing code: FLN)

